

## **Remodeling That Pays**

Upgrading your home is always appealing, but which enhancements get you the best return for your money when it's time to sell? The 2004 Cost vs. Value Report by *Remodeling* magazine and REALTOR® Magazine has the answer.

Visit REALTOR® Magazine Online's [Cost vs. Value](#) page to view reports from previous years, order reprints, and find out how you can take part in next year's survey. Here are the national averages for 10 of the projects in the 2004 report:

### **MAJOR KITCHEN REMODEL**

Update an outmoded 200-square-foot kitchen with new cabinets, laminate countertops, and standard double-tub stainless-steel sink with standard single-lever faucet. Include energy-efficient wall oven, cooktop, ventilation system, built-in microwave, dishwasher, and garbage disposer. Add custom lighting and new resilient floor. Finish with painted walls, trim, and ceiling. Include 30 linear feet of semi-custom grade wood cabinets, including a 3-by-5-foot island.

#### **National Average**

Job cost: \$42,660

Value at sale: \$33,890

Cost Recouped: 79.4%

### **BATHROOM REMODEL**

Update bathroom that's at least 25 years old. Replace all fixtures to include standard-sized tub with ceramic tile surround, toilet, solid-surface vanity counter with integral double sink, recessed medicine cabinet, ceramic tile floor, and vinyl wallpaper.

#### **National Average**

Job cost: \$9,861

Value at sale: \$8,887

Cost Recouped: 90.1%

### **MASTER SUITE ADDITION**

On a house with two or three bedrooms, add a 24-by-16-foot master bedroom suite over a crawlspace. Include walk-in closet/dressing area, whirlpool tub in ceramic tile platform, separate 3-by-4-foot ceramic tile shower, and double-bowl vanity with solid surface countertop. Bedroom floor is carpet; bath floor is ceramic tile. Paint the walls, ceiling, and trim. Add general and spot lighting and exhaust fan.

#### **National Average**

Job cost: \$70,245

Value at sale: \$56,257

Cost Recouped: 80.1%

### **FAMILY ROOM ADDITION**

Add a 16-by-25-foot room on a crawl space foundation with vinyl siding and fiberglass shingle roof. Include drywall interior with batt insulation, prefinished hardwood floor, and 180 square feet of glazing, including windows, atrium-style exterior doors, and two

operable skylights. Tie into existing heating and cooling.

**National Average**

Job cost: \$52,562

Value at sale: \$42,347

Cost Recouped: 80.6%

**WINDOW REPLACEMENT**

Replace 10 existing 3-by-5-foot double-hung windows with vinyl- or aluminum-clad, double-glazed, wood replacement windows. Wrap existing exterior trim as required to match. Don't disturb existing interior trim.

**National Average**

Job cost: \$9,273

Value at sale: \$7,839

Cost Recouped: 84.5%

**ROOFING REPLACEMENT**

Remove existing roofing to bare wood and dispose of properly. Install 30 squares of fiberglass asphalt shingles with new felt underlayment, galvanized drip edge, and mill-finish aluminum flashing.

**National Average**

Job cost: \$11,376

Value at sale: \$9,197

Cost Recouped: 80.8%

**ATTIC BEDROOM**

In a house with two or three bedrooms, convert unfinished space in attic to a 15-by-15-foot bedroom and a 5-by-7-foot shower bath. Add a 15-foot shed dormer and four new windows. Insulate and finish ceiling and walls; carpet unfinished floor. Extend existing heating and central air conditioning to new space. Retain existing stairs.

**National Average**

Job cost: \$35,960

Value at sale: \$29,725

Cost Recouped: 82.7%

**BASEMENT REMODEL**

Create a 20-by-30-foot entertaining area with wet bar, a 5-by-8-foot full bath, and a 12-by-12-foot auxiliary room. Exterior walls are insulated. Include five six-panel primed hardboard doors. Main room includes 15 recessed ceiling light fixtures, three surface-mounted light fixtures, and snap-together laminate flooring system. Bathroom includes standard white toilet, vanity with cultured marble top, resilient vinyl flooring, two-piece fiberglass shower unit, a light/fan combination, vanity light fixture, and recessed medicine cabinet. Bar area includes 10 linear feet of raised panel oak cabinets with laminate

countertops, stainless steel bar sink, single-lever bar faucet, under-counter refrigerator, and vinyl floor tile.

**National Average**

Job cost: \$47,888

Value at sale: \$36,457

Cost Recouped: 76.1%

**SUNROOM ADDITION**

Add a 200-square-foot sunroom to a two-story house. Form and pour footings for slab-on-grade foundation. Use exposed post-and-beam framing on interior side and extruded aluminum window frame-and-flashing system with insulated, low-E, laminated, or tempered glazing. Provide for natural ventilation using screens and ceiling fan. Insulate all non-glass areas; provide movable shades for glass area.

**National Average**

Job cost: \$31,063

Value at sale: \$22,002

Cost Recouped: 70.8%

**DECK ADDITION**

Add 16-by-20-foot deck using pressure-treated SYP joists supported by 4-by-4 posts set into concrete footings. Install composite deck material in a simple linear pattern. Include a built-in bench, a planter of the same decking material, and stairs. Provide a railing system made of the same composite material as the decking or a compatible vinyl system.

**National Average**

Job cost: \$6,917

Value at sale: \$6,000

Cost Recouped: 86.7%